

Report to the Board of Education
Tuesday May 13, 2020
Subject – April 2020 CBOC Meeting
Citizens Budget Oversight Committee

The Citizens Budget Oversight Committee met on April 15th to review the District financial reports for March via a Zoom meeting. Attending the meeting were Laura Nash, Kim Blevins, Monica Moriak, Baqir Naveed, Leslee Love, CFO Bob Silber, Board Member Fred Polaski and Co-Chair Bud Mullin.

The Financial Reports reviewed for March were prepared by the District utilizing information from the State Accounting System. The balances from these internally generated reports align with reports generated by the State Accounting System. The reports provided by the District include a record of current expenditures and revenues. The documentation includes encumbrances, expenditures, and remaining funds available, as required by Delaware Administrative Code. In addition, the reports provide operating expenses identified by source of funds: State; Local Restricted; Local Unrestricted; Capital; and Federal.

Agency 953300

Receipts – Total receipts for the month were ~ \$2 Million. **State** funds of ~\$0.2 Million represent funding for Unique Alternatives. **Local** revenue for the period was ~\$1.8 million, representing tax receipts and Cafeteria funds.

Expenses– Non-Federal operating expenses year to date are ~\$177.2 Million, representing 70.59% of the budget, with 75% of the year completed. Variances are detailed within the report. Questions raised by members of the committee were answered during the meeting except for a question regarding Tuition dollars which Mr. Silber will email us in the morning. No unusual expenditures to report.

Receipts for the Special Agencies are below. Expenditures are aligned with approved preliminary budgets with 75% of the year completed.

	Receipts for the Period	Expenses YTD	Percent Of Approved Budget
Delaware School for the Deaf	~\$27 Thousand	~\$10.2 Million	~78.00%
District Programs (ILC & REACH)	~\$25 Thousand	~\$22.0 Million	~80.67%
Delaware Autism Program	~\$4 Thousand	~\$28.2 Million	~72.52%

Our next meeting is scheduled for Wednesday, May 20 at Gauger-Cobbs Middle School in the Professional Library with a start time of 6:30pm. This assumes that the Schools will be reopened. In the event schools are not reopened, the meeting will be held utilizing Zoom. Please join us if your schedule permits.

Respectfully submitted,
Bud Mullin, Co-Chair
Citizens Budget Oversight Committee